

AFTER RECORDING, PLEASE RETURN TO:

**Durable Power of Attorney for Finances
of
WILLIAM D. HOOD**

I, WILLIAM D. HOOD, presently domiciled and residing in King County, the State of Washington, as authorized by RCW 11.125, hereby revoke any other powers of attorney for finances I may have previously executed, and in their place execute this Durable Power of Attorney for Finances (hereafter "Power of Attorney") as follows:

1. Designation of Agent and Substitute Agent. I hereby designate M. EILEEN HOOD as my Agent as defined in RCW 11.125.020(1). In the event that M. EILEEN HOOD is unable or unwilling to serve, I designate MARALISE HOOD QUAN or STEVEN L. HOOD as my Substitute Agent. Where the term "or" is used in this paragraph, it shall mean that any one individual so named may at any time act as Agent, independently of the other and they shall not be required to act jointly. Either Agent's signature or act under the authority of this document shall be accepted by all third persons as fully authorized by the principal. In the event that none of my named Agents are able or willing to serve, my last serving Agent shall have the authority under RCW 11.125.110(2) to appoint a Successor Agent.

2. Effectiveness. This Power of Attorney shall become effective immediately upon this document being properly signed and notarized. This Power of Attorney is valid whether or not it has been recorded.

3. Duration. This Power of Attorney becomes effective as provided above and shall remain in effect regardless of my disability, incapacity, incompetence, or by

Durable Power of Attorney for Finances
of WILLIAM D. HOOD



Initials

any uncertainty as to whether I am dead or alive, until revoked or terminated as set forth specifically in this document.

4. **Evidence of Disability of Agent.** Detention, disappearance, absence, or unavailability of my Agent may be shown by a written statement given by a party with knowledge of the circumstances of any confinement, detention, disappearance, or other absence. Disability of an Agent for physical, mental, or other reasons may be shown by a writing given by a physician examining the person involved stating the disability.

5. **When Substitute Agent is Entitled to Act.** The right of a Substitute Agent to act as my Agent shall be evidenced by the following regarding the predecessor Agent: generally, as to any predecessor Agent, a death certificate, permanent or temporary written declination to serve, evidence as to a disability (including unavailability) of the predecessor given in the manner provided herein, or a court determination that the predecessor should not, cannot, or will not serve, or is not serving, as Agent.

6. **Revocation.** I may revoke, suspend, or terminate this Power of Attorney at any time by sending written notice to my designated Agent. In addition, if this Power of Attorney has been recorded, the written instrument of revocation shall be recorded in the office of the Recorder/ Auditor of any county in which this Power of Attorney is recorded.

7. **Resignation.** My Agent may resign at any time by giving written notice to me and to my substitute Agent.

8. **Termination.** This Power of Attorney may be terminated by:

8.1. **Guardian of the Estate.** The appointment of a guardian of my estate vests in the guardian, with court approval, the power to revoke, suspend, or terminate this Power of Attorney. The appointment of a guardian of my person only, or of a limited guardian without power to revoke, suspend, or terminate does not empower the guardian to revoke, suspend, or terminate this Power of Attorney.

8.2. **By my Death.** Upon my death, this Power of Attorney shall be deemed to be revoked upon actual knowledge or actual notice being received by my Agent.

Durable Power of Attorney for Finances
of WILLIAM D. HOOD


Initials

9. **Powers.** My Agent, as a fiduciary, shall have all of the powers of an absolute owner over my assets and liabilities, whether located within or without the State of Washington. These powers shall include, without limitation, the power and authority specified below:

9.1. **Real Property.** My Agent shall have authority to purchase, take possession of, lease, sell, convey, exchange, mortgage, release, and encumber any of my real property or any of my interest in real property.

9.2. **Personal Property.** My Agent shall have authority to purchase, receive, take possession of, lease, sell, assign, endorse, exchange, release, mortgage, and pledge personal property or any interest in my personal property.

9.3. **Financial Accounts.** My Agent shall have the authority to deal with accounts maintained by me or on my behalf with institutions (including, without limitation, banks, savings and loan associations, credit unions, and securities dealers). This shall include the authority to maintain and close existing accounts, to open, maintain and close other accounts, and to make deposits, transfers, payments, and withdrawals with respect to all such accounts. This authority shall apply to all financial accounts, whether or not such account has a transfer on death, payable on death, or any other type of beneficiary designation.

9.4. **Securities.** My Agent shall have the authority to sell, exchange, or otherwise transfer title to my stocks, bonds, or other securities.

9.5. **Retirement Programs or Plans.** My Agent shall have the authority to act on my behalf in connection with any transaction related to any and all types of retirement programs or plans including the execution of settlement elections on my behalf.

9.6. **Individual Retirement Accounts or Individual Retirement Annuities.** My Agent shall have the authority to establish on my behalf an individual retirement account or individual retirement annuity, (either of which is referred to as an "IRA") or any other tax deferred retirement account; to exercise any powers I may have over any such account I may own, including, but not limited to, making contributions to any such account, converting any such account to an IRA or a Roth IRA, or

Durable Power of Attorney for Finances
of WILLIAM D. HOOD



Initials

reconverting a Roth IRA to a traditional IRA; to direct the investment of such account assets into any one or more of the investment options made available by the custodian, trustee, or annuity provider; to direct that assets be distributed to me in any amount for any purpose, including for the purpose of fulfilling the required minimum distribution rules mandated by the Internal Revenue Code and any applicable regulations.

9.7. **Disclaimer.** My Agent shall have the authority to disclaim, in whole or in part, any interest in any property, whether outright, in trust, or otherwise, so long as in the sole discretion of my Agent such disclaimer would not be detrimental to my best interests.

9.8. **Safe Deposit Box.** My Agent shall have the authority to enter any safe deposit box in which I have a right of access.

9.9. **Tax Returns.** My Agent has the authority to prepare, or arrange for the preparation of, all federal and state income tax and gift and other tax returns on my behalf for any year, execute and submit such returns, pay all such taxes as may be due, inspect any tax or information return, negotiate any checks payable for tax refunds, and prepare, sign, and file any Power of Attorney forms (including form 2848) appointing an agent or other suitable person selected by Agent as representative before the IRS or other taxing authority. My Agent shall further have the authority to represent me, or appoint a representative, with respect to audits, appeals, and lawsuits related to any income, or gift or other tax return filed on my behalf, for any year, and pay any assessment for interest or penalties levied against me in connection with such tax returns.

9.10. **Trust.** My Agent shall have the authority to create a trust for my benefit, and/or make transfers of my property, both real and personal, to any trust of which I am the primary beneficiary during my life, provided the trust does not have dispositive provisions that are different from those which would have governed the property had it not been transferred to the trust.

9.11. **Representation.** My Agent shall have the authority to act as my representative to request and receive on my behalf all notice, information, and reports as may be available to me under RCW Title 11 as a beneficiary of a trust, and to approve or otherwise consent to or to object to such notice, information, and reports for the purpose of protecting my

Durable Power of Attorney for Finances
of WILLIAM D. HOOD



Initials

beneficial interest in a trust. In addition, my Agent may execute, on my behalf, agreements modifying, terminating, or otherwise affecting the administration of a trust, if my Agent determines that consent to any of such agreements is in my best interest and does not change the dispositive provisions of the trust.

9.12. **Monies Due.** My Agent shall have authority to request, demand, recover, collect, endorse, and receive all monies, debts, accounts, gifts, bequests, dividends, annuities, rents, and payments due to me.

9.13. **Claims of Indebtedness.** My Agent shall have the authority to pay, settle, compromise, or otherwise discharge any and all claims of liability or indebtedness against me and, in so doing, use any of my funds or other assets or use funds or other assets of my Agent and obtain reimbursement out of my funds or other assets.

9.14. **Legal Proceedings.** My Agent shall have authority to participate in any legal action in my name, or otherwise. This shall include (a) actions for attachment, execution, eviction, foreclosure, indemnity, and any other proceedings for equitable or injunctive relief, and (b) legal proceedings in connection with the authority granted in this instrument.

9.15. **Written Instruments.** My Agent shall have the power and authority to sign, seal, execute, deliver, and acknowledge all written instruments and do and perform each and every act and thing whatsoever that may be necessary or proper in the exercise of the powers and authority granted to my Agent as fully as I could do if personally present.

9.16. **Business Transactions.** My Agent shall have the power and authority to take any action my Agent deems necessary with any business that I may own or have an interest in by doing any act which can be done through an Agent. This power includes, but is not limited to, the power to execute, seal, and deliver any instrument, participate in any legal business of any kind, execute partnership or corporation agreements and amendments, to incorporate, reorganize, consolidate, merge, sell, or dissolve any business, to elect or employ officers, directors, and agents, and to exercise voting rights with respect to any stock I may own, either in person or by proxy.

9.17. **Access to Records.** My Agent shall have full authority to access any and all written records pertaining to me consistent with the powers given to my Agent hereinabove.

9.18. **U.S. Mail.** My Agent, as a fiduciary, may open, read, respond to, and redirect my mail, and represent me before the U.S. Postal Service in all matters relating to mail service.

9.19. **Digital Information.** My Agent shall have authority to access any digital or internet accounts and devices on my behalf. This includes without limitation financial institution accounts, credit card accounts, debit card accounts, internet stores, email accounts, social-network accounts, domain names, computers (including smart phones, tablet computers, e-readers, and all other devices), web pages, blogs, and anything else "in the cloud" belonging to me. My Agent may, in his or her sole discretion, make or change logons, usernames, passwords, and security settings, as well as create, merge, terminate, and liquidate accounts and services, and take any other action with respect to such accounts and devices.

9.20. **Insurance.** My Agent shall have the authority to purchase, administer, maintain, surrender, collect, or cancel insurance of all kinds including, but not limited to, liability insurance, hospital insurance, medical insurance, Medicare supplement insurance, disability income insurance, life insurance, and long-term care insurance.

9.21. **Gifts.** My Agent shall have the authority to make gifts of my property to such relatives, friends, and charitable beneficiaries of mine in such amounts as are consistent with my recent past practice, provided that such gifts are in my best interest and do not deplete assets needed to adequately provide for my care and support.

9.22. **To Sever Joint Tenancies.** My Agent shall have the authority to sever any joint tenancy with right of survivorship, thereby creating a tenancy-in-common.

9.23. **Transfers.** My Agent shall have the authority to make any transfer, in any amount, of assets, direct or to trust, which he or she, in his or her sole discretion may determine is appropriate under then-applicable state and federal Medicaid, Community Options Program Entry System Project

Durable Power of Attorney for Finances
of WILLIAM D. HOOD



Initials

(COPES), and/or other assistance programs to maximize assistance available for long-term medical/nursing care and maximize the estate preserved for my family. It is my intent that such transfers do not detrimentally impact the quality of my life. My Agent has the authority to take all steps, including, but not limited to, executing any document, affidavit, or Declaration of Intent to Return Home on my behalf. Transfers made by my Agent may exceed the annual dollar limit of the federal gift tax exclusion under Internal Revenue Code Section 2503(b), 26 U.S.C. Section 2503(b).

10. **Accounting.** My Agent shall keep a reasonable record of actions taken on my behalf. Upon my request or the request of the guardian of my estate or the Personal Representative of my estate, my Agent shall account for all actions taken by my Agent for or on my behalf.

11. **Intent to Avoid Need for Guardianship.** It is my intent that the powers given to my Agent designated herein be interpreted to be so broad as to avoid the need for the appointment of a guardian for my estate. If the appointment of a guardian or limited guardian of my estate is sought, however, I nominate the persons designated above as Agent and Substitute Agent as guardian or limited guardian of the estate, in the same order of priority, subject to the confirmation of the Court.

12. **Compensation and Expenses.** My Agent shall be reimbursed for all costs and expenses reasonably incurred. In addition, my Agent shall be entitled to receive at least annually, without court approval, reasonable compensation for services performed on my behalf. If my Agent is a professional fiduciary, then fees shall be in accordance with my Agent's regular schedule of fees then in force. My Agent may waive this right to compensation from time to time. My Agent is further authorized and encouraged, when my Agent deems it desirable or necessary, to employ others to aid in the management of my assets and person including, but not limited to, lawyers, accountants, technology experts, physicians, nurses, geriatric care managers, and other medical or health care providers. Such consultation shall not constitute a breach of my professional-client relationship, confidentiality, or privilege.

13. **Reliance.** Any person acting without negligence and in good faith in reasonable reliance on this Power of Attorney shall not incur any liability thereby, so long as they have no actual knowledge nor actual notice of any revocation, suspension, or termination of this Power of Attorney by death or otherwise. Any action so taken, unless otherwise invalid or unenforceable, shall be binding on me and on my successors in interest.

Durable Power of Attorney for Finances
of WILLIAM D. HOOD



Initials

14. **Indemnity.** My estate shall hold harmless and indemnify my Agent from all liability for acts or omissions done in good faith and not in fraud of me, provided, however, this indemnity shall not extend to acts or omissions constituting gross negligence or intentional wrongdoing.

15. **Reliance on Photocopy Hereof.** Third parties shall be entitled to rely upon a copy of this instrument which has been certified by any Notary Public to be a true copy hereof to the same effect as though such copy were the original.

16. **Applicable Law.** The laws of the State of Washington shall govern this Power of Attorney.

DATED this 4 day of November, 2021.



WILLIAM D. HOOD
Domiciled and Residing in Seattle,
King County, Washington

(Notary attestation follows on next page)

Durable Power of Attorney for Finances
of WILLIAM D. HOOD




Initials

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

This is to certify that on this date, WILLIAM D. HOOD personally appeared before me, the undersigned Notary Public, to me known to be the person described in and who executed the foregoing Durable Power of Attorney for Finances, and acknowledged to me that he signed and sealed the same as his voluntary act and deed, for the uses and purposes therein mentioned.

SUBSCRIBED AND SWORN to before me this 4 day of November, 2021.




ELIZABETH F. JENNINGS
NOTARY PUBLIC in and for the State of
Washington, residing at Lynnwood, WA
My commission expires March 11, 2024

Durable Power of Attorney for Finances
of WILLIAM D. HOOD


Initials